

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, the Board of Directors (the “Board”) of Travis County Municipal Utility District No. 2 (the “District”) has projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021, and desires to adopt a budget consistent therewith;

IT IS HEREBY RESOLVED BY THE BOARD THAT:

Section 1. The Budget attached as **Exhibit “A”** is hereby adopted.

Section 2. The Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

Section 3. This Resolution may be executed in multiple counterparts, each of which will be deemed an original and all of which together will constitute one and the same instrument. A facsimile or other electronic copy of a signature, and a counterpart transmitted electronically (e.g., by fax, email, text or similar means), will be deemed to be, and will have the same force and effect as, an original signature for all purposes.

ADOPTED this 2nd day of September, 2020.

(signature page follows)

**TRAVIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 2**

(SEAL)



Wilmer Roberts

Wilmer Roberts, President
Board of Directors

ATTEST:

Debra C. Pickens

Debra C. Pickens, Secretary
Board of Directors

Travis County MUD No. 2

Approved Budget: FY 2020 - 2021

	Audited			FY 19-20		FY 20-21
	FY 16 - 17	FY 17 - 18	FY 18 - 19	Budgeted	Projected	Approved
Revenues:						
Property Taxes, including penalties	\$ 357,170	\$ 265,797	\$ 288,543	\$ 279,833	\$ 283,573	\$ 383,536
Service Accounts -						
Basic Service Fees	377,464	410,992	461,453	467,033	529,150	553,026
Water Service Fees	463,191	527,443	564,009	550,172	645,685	714,973
Sewer Service Fees	280,347	296,090	330,076	339,372	363,453	390,852
Service Account Penalties	21,750	25,520	21,000	23,740	20,348	29,030
<u>Total Service Accounts</u>	<u>1,142,752</u>	<u>1,260,045</u>	<u>1,376,539</u>	<u>1,380,317</u>	<u>1,558,636</u>	<u>1,687,880</u>
Tap Connection Fees	43,200	109,800	125,400	96,000	114,000	96,000
Inspection Fees	20,820	24,625	20,800	38,000	24,500	47,025
Interest Income	9,542	26,548	54,136	51,000	36,035	7,200
Other Income	133	11,000	205	600	150	-
Developer Advance	-	-	-	-	-	-
<u>Total Revenues</u>	<u>1,573,617</u>	<u>1,697,815</u>	<u>1,865,622</u>	<u>1,845,750</u>	<u>2,016,894</u>	<u>2,221,641</u>
Expenditures:						
District Facilities -						
Master District Charges -						
Operations & Maintenance	711,070	837,597	679,873	1,113,675	1,253,379	1,555,039
Reserve	-	-	-	-	-	-
<u>Subtotal - Master District Charges</u>	<u>711,070</u>	<u>837,597</u>	<u>679,873</u>	<u>1,113,675</u>	<u>1,253,379</u>	<u>1,555,039</u>
District Facilities -						
Management & Consulting	85,131	92,533	103,949	112,473	117,802	126,925
Repairs & Maintenance - Water	17,972	24,049	18,319	24,000	41,147	33,000
Repairs & Maintenance - Sewer	1,736	5,094	5,528	24,000	15,331	24,000
Repairs & Maintenance - Drainage	14,037	14,050	10,200	30,000	15,150	15,000
Garbage Service	140,409	150,681	168,184	178,785	186,440	200,526
Meter sets/inspections	7,656	18,882	17,812	17,200	15,104	17,200
Lab Fees	1,175	891	662	900	925	900
Joint Facility Charges	18,132	-	-	6,015	6,015	6,015
Capital Outlay	-	-	-	-	-	-
<u>Subtotal - District Facilities</u>	<u>286,248</u>	<u>306,180</u>	<u>324,654</u>	<u>393,373</u>	<u>397,914</u>	<u>423,566</u>
Administrative Services -						
Director Fees, including payroll taxes	10,980	10,980	10,496	14,561	13,094	15,698
Director Reimbursement/Travel	7,327	7,047	4,595	10,000	10,609	10,050
Printing/Legal Notices	3,613	4,049	-	3,500	-	3,500
Election Expenditures	104	1,739	133	1,000	989	1,000
Public Notices	-	-	3,527	2,000	5,817	2,000
Insurance & Surety Bond	4,252	5,070	5,257	6,000	5,455	6,000
Bank Fees	20,095	22,717	23,778	24,000	28,122	30,000
Website Expenditures	260	240	750	5,000	3,200	5,000
Miscellaneous	-	1,290	1,618	3,600	1,594	3,600
<u>Subtotal - Administrative Services</u>	<u>46,632</u>	<u>53,133</u>	<u>50,154</u>	<u>69,661</u>	<u>68,880</u>	<u>76,848</u>
Professional Fees -						
Legal Fees	39,094	43,273	66,326	54,000	54,214	54,000
Accounting Fees	32,000	32,000	32,350	34,400	34,750	34,750
Engineering Fees	11,818	12,933	15,014	15,000	16,287	18,000
Financial Advisor Fees	541	363	372	485	346	599
Other Consulting Fees	-	-	10,759	7,500	7,500	7,500
Tax Appraisal/Collection Fees	2,069	1,471	1,551	3,000	1,962	3,000
Audit Fees	13,000	13,250	13,500	13,750	14,000	14,250
<u>Subtotal - Professional Services</u>	<u>98,522</u>	<u>103,290</u>	<u>139,871</u>	<u>128,135</u>	<u>129,059</u>	<u>132,099</u>
Total Expenditures	<u>1,142,472</u>	<u>1,300,200</u>	<u>1,194,552</u>	<u>1,704,844</u>	<u>1,849,232</u>	<u>2,187,553</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>\$ 431,145</u>	<u>\$ 397,615</u>	<u>\$ 671,070</u>	<u>\$ 140,906</u>	<u>\$ 167,662</u>	<u>\$ 34,089</u>

Assumptions:

- AV: \$256,799,826
- M&O Rate: \$.1524
- DS Rate: \$.3876
- Contract Rate: \$.3500
- New Connections: 99