

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, the Board of Directors (the “Board”) of Travis County Municipal Utility District No. 2 (the “District”) has projected the operating expenses and revenues for the District for the period October 1, 2022 through September 30, 2023, and desires to adopt a budget consistent therewith;

IT IS HEREBY RESOLVED BY THE BOARD THAT:

Section 1. The Budget attached as **Exhibit “A”** is hereby adopted.

Section 2. The attorney for the District is directed to file a copy of this Resolution in the official records of the District.

Section 3. This Resolution may be executed in one or more counterparts, each of which will be deemed an original and all of which together will constitute one and the same instrument. An electronic signature, a facsimile, or other electronic copy of an original signature, and a counterpart transmitted electronically (e.g., by fax, email, text, or similar means), will be deemed to be, and will have the same force and effect as, an original signature for all purposes.

ADOPTED this 7th day of September, 2022.

(signature page follows)

**TRAVIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 2**

(SEAL)



A handwritten signature in blue ink, appearing to read "Wilmer Roberts", is written over a horizontal line.

Wilmer Roberts, President
Board of Directors

ATTEST:

A handwritten signature in blue ink, appearing to read "Tracy T. Johnson", is written above a horizontal line.

Tracy T. Johnson, Secretary
Board of Directors

Travis County MUD No. 2

Approved Budget: FY 2022 - 2023

	Audited			FY 21-22		FY 22-23
	FY 18 - 19	FY 19 - 20	FY 20 - 21	Budgeted	Projected	Approved
Revenues:						
Property Taxes, including penalties	\$ 288,543	\$ 287,765	\$ 395,248	\$ 595,556	\$ 609,758	\$ 812,560
Service Accounts -						
Basic Service Fees	461,453	556,765	618,954	628,602	633,919	632,688
Water Service Fees	564,009	728,589	703,670	785,522	776,216	784,545
Sewer Service Fees	330,076	386,204	433,157	443,916	444,354	446,265
Service Account Penalties	21,000	16,803	32,274	32,516	30,186	32,611
<u>Total Service Accounts</u>	<u>1,376,539</u>	<u>1,688,361</u>	<u>1,788,055</u>	<u>1,890,556</u>	<u>1,884,675</u>	<u>1,896,110</u>
Tap Connection Fees	125,400	147,600	44,900	115,200	-	7,200
Inspection Fees	20,800	24,600	6,900	45,600	-	26,600
Interest Income	54,136	24,604	1,775	2,400	8,190	24,000
Other Income	205	56	6,000	-	489	-
Developer Advance	-	-	-	-	-	-
<u>Total Revenues</u>	<u>1,865,622</u>	<u>2,172,986</u>	<u>2,242,878</u>	<u>2,649,312</u>	<u>2,503,112</u>	<u>2,766,470</u>
Expenditures:						
District Facilities -						
Master District Charges -						
Operations & Maintenance	679,873	1,068,750	1,541,091	1,418,329	1,248,027	1,807,409
Reserve	-	-	-	-	-	-
<u>Subtotal - Master District Charges</u>	<u>679,873</u>	<u>1,068,750</u>	<u>1,541,091</u>	<u>1,418,329</u>	<u>1,248,027</u>	<u>1,807,409</u>
District Facilities -						
Management & Consulting	103,949	120,216	130,896	157,615	155,581	161,589
Repairs & Maintenance - Water	18,319	76,294	54,732	60,000	65,023	72,000
Repairs & Maintenance - Sewer	5,528	9,355	16,077	24,000	22,234	24,000
Repairs & Maintenance - Drainage	10,200	10,200	10,200	15,000	11,400	15,000
Garbage Service	168,184	188,765	225,882	228,811	246,863	248,759
Meter sets/inspections	17,812	20,667	11,909	20,640	5,427	1,290
Lab Fees	662	1,411	912	900	734	900
Joint Facility Charges	-	1,730	44,438	12,030	12,457	22,410
Capital Outlay	-	-	-	-	-	-
<u>Subtotal - District Facilities</u>	<u>324,654</u>	<u>428,638</u>	<u>495,046</u>	<u>518,996</u>	<u>519,719</u>	<u>545,948</u>
Administrative Services -						
Director Fees, including payroll taxes	10,496	11,142	9,527	15,698	11,641	15,698
Director Reimbursement/Travel	4,595	462	340	10,050	3,297	10,050
Printing/Legal Notices	-	-	-	3,500	-	3,500
Election Expenditures	133	3,128	441	1,000	996	1,000
Public Notices	3,527	3,844	3,527	4,000	4,000	4,000
Insurance & Surety Bond	5,257	5,455	5,703	6,000	7,149	8,000
Bank Fees	23,778	31,092	37,481	38,400	40,445	40,800
Website Expenditures	750	261	-	5,000	1,518	5,000
Miscellaneous	1,618	1,127	2,554	3,600	2,303	3,600
<u>Subtotal - Administrative Services</u>	<u>50,154</u>	<u>56,511</u>	<u>59,573</u>	<u>87,248</u>	<u>71,349</u>	<u>91,648</u>
Professional Fees -						
Legal Fees	66,326	60,749	46,400	54,000	50,683	58,800
Accounting Fees	32,350	34,750	34,400	35,350	35,250	38,400
Engineering Fees	15,014	16,605	20,315	21,000	25,242	27,000
Financial Advisor Fees	372	346	438	722	512	803
Other Consulting Fees	10,759	-	-	7,500	7,500	7,500
Tax Appraisal/Collection Fees	1,551	1,527	1,918	3,000	3,221	4,000
Audit Fees	13,500	14,000	14,500	14,750	15,000	15,250
<u>Subtotal - Professional Services</u>	<u>139,871</u>	<u>127,977</u>	<u>117,971</u>	<u>136,322</u>	<u>137,408</u>	<u>151,753</u>
Total Expenditures	<u>1,194,552</u>	<u>1,681,876</u>	<u>2,213,681</u>	<u>2,160,895</u>	<u>1,976,503</u>	<u>2,596,758</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>\$ 671,070</u>	<u>\$ 491,110</u>	<u>\$ 29,197</u>	<u>\$ 488,417</u>	<u>\$ 526,609</u>	<u>\$ 169,712</u>

Assumptions:

- AV: \$436,391,075
- M&O Rate: \$.1900
- DS Rate: \$.2880
- Contract Rate: \$.3500
- New Connections: 56